



SECURITYHOLDER COMMUNICATION POLICY

The Trust Company (RE Services) Limited (ACN 003 278 831) as responsible entity for the Forager Australian Shares Fund (ARSN 139 641 491)

Adopted on 25 September 2023

1 Background and purpose

- (a) Units in the Forager Australian Shares Fund (**Fund**) are listed on the Australian Securities Exchange (**ASX**). The Trust Company (RE Services) Limited as responsible entity for the Trust (**Responsible Entity**) has entered into an Investment Management Agreement with Forager Funds Management Pty Ltd (**Manager**) pursuant to which the Manager will provide certain management and administrative services to the Fund.
- (b) The Responsible Entity recognises that unitholders and other stakeholders are entitled to be informed in a timely and readily accessible manner of all major developments affecting the Fund.
- (c) The purpose of this Unitholder Communications Policy is to promote effective communication with unitholders and other stakeholders, and to encourage and facilitate participation at the Fund's general meetings and dealing promptly with the enquiries of unitholders and other stakeholders.

2 Methods of communication

Information is provided to unitholders and other stakeholders through, but is not limited to:

- (a) releases to ASX in accordance with continuous disclosure obligations;
- (b) the ASX FOR Investor Centre section of the Fund's website (<https://investors.foragerfunds.com>);
- (c) the Fund's annual and half-yearly reports;
- (d) annual series of investor presentations.

The Responsible Entity is also committed to communicating with shareholders electronically in relation to communications from the unit registry. Shareholders may elect to receive information from the Company's share registry electronically..

For any queries about the Fund, Unitholders may contact the Fund's registry provider, whose details are provided on Page 4 or the Manager on +612 8305 6050.

3 ASX releases

- (a) The Responsible Entity will make announcements to ASX in a timely manner and in accordance with ASX Listing Rules.
- (b) All announcements made to ASX are available to unitholders:
 - (i) under the ASX FOR Investor Centre section of the Fund's website; or
 - (ii) under the announcements section of ASX website.

4 Fund website

- (a) The ASX FOR Investor Centre section of the Fund's website is the primary medium for providing information to all unitholders and stakeholders. It has been designed to enable information to be accessed in a clear and readily accessible manner.
- (b) The ASX FOR Investor Centre section of the Fund's website will contain information relevant to unitholders and stakeholders including statements lodged with ASX (including all financial results and annual reports), board committee charters and corporate governance policies, press releases and other material relevant to unitholders and other stakeholders.

5 Investor Presentations

- (a) The Manager expects to conduct an annual series of investor presentations in the second half of each calendar year that Unitholders will be welcome to attend.
- (b) Notification of which locations the roadshow will visit, along with copies of any presentations to be given, will be available to Unitholders through ASX.

6 Annual general meeting

- (a) If called, the AGM provides an opportunity for the Responsible Entity to provide information to unitholders and a reasonable opportunity for informed unitholder participation. At the AGM, unitholders can express their views to the Responsible Entity and the Manager, and can vote on proposals. All unitholders are encouraged to attend the AGM if called. The AGM may or may not be called at the full discretion of the Responsible Entity.
- (b) The date, time and location of the AGM will be provided in the notice of meeting and on the Fund's website.
- (c) The notice of meeting and proxy form will be distributed to all unitholders prior to the AGM in the timeframe set by the Corporations Act, and will be available on the Fund's website.
- (d) The Fund's external auditor attends its AGM and is available to answer any questions regarding the conduct of and any issues arising from the audit or the preparation and content of the auditor's report.

7 General

- (a) **Annual report:** Unless the Fund's registry provider has been notified otherwise, the annual report is available on request and is added to the ASX Investor Centre website once finalised (<https://www.foragerfunds.automic.com.au/>)
- (b) **Half-year and full-year results:** The half-year and full-year results will be announced to ASX pursuant to ASX Listing Rules and are available to unitholders in the same manner as other ASX announcements. Following the release of the Fund's half-year and full-year results, the Responsible

